

## **Ince Al Jallaf & Co registers first UAE aircraft as agent for the UAE's Direct Entry Point (DEP) to the International Registry of Mobile Assets**

The first United Arab Emirates aircraft has been registered on the International Registry of Mobile Assets by Ince Al Jallaf & Co in Dubai. Ince Al Jallaf & Co is the UAE's designated organisation acting as Direct Entry Point (DEP) to the International Registry, following the UAE's signing of the Cape Town Convention effective 1 August 2008.

The UAE is the first country to elect to use a DEP, which means that all registrations of interests pertaining to UAE registered aircraft are entered in the International Registry, not by the parties to the deal themselves, but by Ince Al Jallaf & Co. The parties are however still required to approve the registration digitally and therefore will require to be registered as Transaction User Entities on the International Registry. Details of how registrations can be entered into the International Registry through Ince Al Jallaf & Co are available on the International Registry website, FAQ section ([www.internationalregistry.aero](http://www.internationalregistry.aero)).

Based in Dublin, the International Registry of Mobile Assets is a global database established under the Cape Town Convention, which records security interests and their legal priority. The UAE's accession to the Cape Town Convention means that airlines registered there are now eligible for improved financing as a result of financiers, leasing companies and manufacturers reducing their risk by having access to the Registry.

This now means that the UAE, the world's most buoyant aviation market can benefit from access to lower cost debt for aircraft financing. The UAE has some of the fastest air traffic growth rates in the world with four national airlines, a growing number of low-cost carriers and six international airports. Dubai, the busiest of the six, aims to serve 30 million passengers a year by 2010.

Amna Al Jallaf, partner of Ince Al Jallaf & Co said, "The fact that national carriers of the UAE now have access, through the International Registry, to lower borrowing costs will further strengthen the aviation sector in the Federation. Our role as a Direct Entry Point to the Registry will streamline registrations and facilitate the overall process for the industry players."

To date, 23 countries have ratified the treaty: Afghanistan, Albania, Angola, Cape Verde, Columbia, Ethiopia, India, Indonesia, Ireland, Kenya, Malaysia, Mexico, Mongolia, Nigeria, Oman, Pakistan, Panama, Senegal, South Africa, Syrian Arab Republic, UAE, USA and Zimbabwe. Over 150,000 registrations have been made online while 43 manufacturers supply over a quarter of a million serial numbers for airframes, engines and helicopters to the Registry.

E N D S

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### *Notes to Editors*

Ince Al Jallaf & Co has grown from leading law firms Ince & Co and Dubai-based Al Jallaf Advocates & Legal Consultants. Ince & Co is an international law firm with 85 partners. As well as Dubai, the Ince network includes offices in Hamburg, Hong Kong, Le Havre, London, Paris, Piraeus, Shanghai and Singapore. The firm's lawyers practise English, French, German, UAE (including Shariah) and Hong Kong law.

Ince & Co's experience in aviation is worldwide and ranges from purchase and finance (including Islamic Finance), through liability, insurance and subrogation, to reputation, criminal sanctions and public affairs. Its aviation expertise is reflected in its client base: a broad range of airlines, operators, regulators, manufacturers, airports and their trade bodies, insurers, reinsurers, and insurance trade associations. The key to Ince's approach is its understanding and experience of the technology and the commercial imperatives of the aviation market.

Lawyers in the firm also advise in six other core business areas: Business & Finance; Commercial Disputes; Energy; Insurance & Reinsurance; International Trade and Shipping. Teams regularly use knowledge of one sector to advise clients in another.